

APPRENTICE ACADEMY HIGH SCHOOL OF NORTH CAROLINA
Board Meeting

August 22, 2018
Waxhaw Entrepreneurs Building
7:00 PM – 9:00 PM

Board Members	Yan Greben	Board Chair (via phone)
	Anna Blood	Board Vice Chair (absent)
	Helen Gutshall	Treasurer
	Penny Wellman	Board Member
	Bob Dussinger	Board Member
	Pat Dussinger	Board Member

Attendees Barry Ross, principal

Call to order Bob Dussinger 7:19 pm

Approval of Minutes Bob Dussinger

Financial Report Helen Gutshall

Current assets \$58,445.81, income statement, first month of new year, \$27 revenue in July, spent \$2873, balance of \$17,127 minus travel expenses and insurance leaving \$16,001.31

Principal's Report Barry Ross

1. Recommends to board that everybody use school email accounts for member safety, each communication is subject to public request and because there are some challenges with dropbox... Google has team account that is secure with unlimited data storage ... email addresses will be each members first initial and last name at AAHSNC, there is a time limit on activation.
2. Helen proposed we used G Suite, Pat 2nded motion, all were in favor
3. Sept training- only required trainings are Sept and June, 9/26 is next training, have until 9/17 to register, need at least 1 member ... Yan, Bob and Penny will attend with Barry, Pat tentatively will attend; no cost for training
4. Yan and Barry have been requested to go to Ingersoll Rand on Sept 4 to go over schools status

New Business:

1. Schoolhouse Development removed paragraph 5 from the letter of intent
2. Review of Sanna's concerns
 - a. need to list school with any contracts as actually registered, all in agreement

- b. need commercial lawyer to review all contracts/documents etc to protect school, make sure expenses able to be covered... Bob advised we can ask around if any attorney needs pro bono hours ... NC Charter School Assoc has preferred vendors, Lexus is one that has 30 or 40 schools as clients, have different plans for different services.. will do individual plans such as just reviewing lease... Barrys recommendation is looking for someone with expertise in education law... Penny advised spoke with attorney, Janelle Lyons who does practice in lease/contract/real estate law for \$225 an hour... Sanford lease turn around was two months for them
 - i. Pat made motion to contact Janelle Lyons for proposal to just review lease and one to proceed with negotiations with list of expenses as needed.... Helen 2nded, all in favor
 - c. have we been required to provide expenses to Schoolhouse Development, all financial risk taken by Schoolhouse Development, they requested budget for salary, marketing etc...Helen confirmed because we are nonprofit financials are public info and if requested required to be presented but at this time Schoolhouse Development has not made such a request
 - d. need to make sure we can pay lease and the total amount for the term, make sure not a penalty if terminated.. this would be included in lease/contract review with attorney Lyon... Barry confirmed LOI is just a precursor to a binding contract
 - e. what if we do not get enough students to open in 2019, where is financial obligation for board and school... board has no financial obligatio
 - f. what if school folds in a couple years, what is the responsibility of the school... if school is built and we can't open or are unable to maintain the lease it becomes property of Schoolhouse Development
 - g. still like to think out of box and find existing property for upcoming year, per Bob will incur extra expenses if we rent temporary space, Barry advised we attempted that route but no location was able to be found that suited our needs, no building found in last year that was large enough, there are companies that provide start up funds for temporary solution but still leaves need to find perm place... Chip and Scott advised they will do 2 months of free rent... Justin, principal at Sanford advised they didn't participants of occupancy until July so schoolhouse had covered their expenses ... would like to look at other proposals but none have been presented
 - h. do we have liability insurance... last meeting we discussed cancelling because no students currently enrolled, when Barry asked agent they did not advise of cancellation charge, already voted on to cancel
3. Next is proposal of LOI, Bob inquired if anyone had any questions or concerns, Yan advised concern is they are the only ones we have had a proposal from... Bob made motion to sign LOI and for Barry to sign in Yan's absence, Yan voted no, 4 vote yes, motion carried
 4. Discussed Shermco proposal, Yan confirmed their proposal indicates that we will incur our own expenses and need to take that into consideration when giving Schoolhouse our budget and need to be transparent with that information, need to postpone vote on Shermco until we have an

- agreed upon budget from Schoolhouse... cannot verify if previous proposals are still valid or not
5. Bob brought up most of Shermco's work is in Mecklenburg Co, felt it was good proposal but premature to vote tonight, Yan agreed. Barry reiterated the proposal specifically says they will get 350 applications, no one else's did
 6. Helen proposed we review budget again in two weeks due to introduction of Shermco's proposal
 7. John Ryan resigned earlier in the week, advised he is still willing to help if we need him as a sounding board, Pat suggested sending a thank you for all his contributions, all in agreement

Adjournment

Bob closed meeting at 8:19 pm